



COMFORT LETTER FROM FULBRIGHT CAPITAL LIMITED

24 May 2014

The Board of Directors
Starlight International Holdings Limited
5/F Shing Dao Industrial Bldg
232 Aberdeen Main Road
Hong Kong

Dear Sirs,

We refer to the estimate of the consolidated loss of the SIH Limited (“SIH”) and its subsidiaries (hereinafter collectively referred to as the “SIH Group”) for the eight months ended 30 November 2013 (the “Estimate”) prepared by SIH and reviewed by Deloitte Touche Tohmatsu as published in Appendix IIIB to the circular dated 24 May 2014 issued by Starlight International Holdings Limited (the “Circular”). We note that the Estimate is regarded as a profit forecast under Rule 10 of the Takeovers Code. The Estimate is set out in the section headed “Financial information of the SIH Group” in the letter from the Board and the “Review report of the SIH Group for the eight months ended 30 November 2013” as published in the Appendix IIIB to the Circular, of which this letter form part. Terms used in this letter shall have the same meanings as defined in the Circular unless the context requires otherwise.

We have discussed with the directors of SIH the bases upon which the Estimate was prepared. We have also considered the “Report from Deloitte Touche Tohmatsu on unaudited profit estimate of the SIH Group” dated 24 May 2014 issued to you, the text, of which is set out in Appendix IIID of the Circular, regarding the accounting policies and calculations upon which the Estimate are prepared and relied upon.



富昌融資
FULBRIGHT CAPITAL

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On the basis of the foregoing, we are of the opinion that the Estimate, for which the directors of SIH are solely responsible, has been prepared after due care and consideration.

Yours faithfully,

For and on behalf of

Fulbright Capital Limited

Arthur Kan

Director of Corporate Finance