

24 May 2014

The Board of Directors
Starlight International Holdings Limited
5th Floor
Shing Dao Industrial Building
232 Aberdeen Main Road
Hong Kong

Dear Sirs,

We refer to the profit warning statement made by the Company in its announcement dated 2 April 2014 in respect of the estimate of the Group's profit for the eight months ended 30 November 2013 (the "Statement"). Terms used in this letter shall have the same meanings as defined in this circular unless the context requires otherwise.

The Statement for which the Directors are solely responsible, has been prepared by them based on the unaudited consolidated management accounts of the Group for the eight months ended 30 November 2013.

We have reviewed the Statement and other relevant information and documents which you as the Directors are solely responsible for and discussed with you and the senior management of the Company the bases upon which the Statement has been made. In addition, we have considered, and relied upon, the report on the Statement by Deloitte Touche Tohmatsu addressed to the Directors regarding the accounting policies adopted and calculations upon which the Statement has been made.

Based on the above, we are of the opinion that the Statement, for which the Directors are solely responsible, has been made with due care and consideration.

Yours faithfully,
For and on behalf of
GF Capital (Hong Kong) Limited



Brian Lee
Managing Director